

Table 7.2

U.S. Bankruptcy Courts. Voluntary and Involuntary Cases Filed by Chapter of the Bankruptcy Code

| Fiscal Year | Total Filings (1) | Voluntary | | | | | Involuntary | | |
|-------------|-------------------|-----------|-----------|------------|----------------|------------|-------------|-----------|------------|
| | | Total* | Chapter 7 | Chapter 11 | Chapter 12 (2) | Chapter 13 | Total* | Chapter 7 | Chapter 11 |
| 1990** | 749,981 | 748,344 | 520,047 | 19,741 | 1,320 | 207,211 | 1,637 | 1,311 | 326 |
| 1995 | 883,457 | 882,315 | 597,302 | 12,445 | 883 | 271,650 | 1,142 | 948 | 194 |
| 2000 | 1,262,102** | 1,261,372 | 870,183 | 9,728 | 551 | 380,880 | 730** | 622 | 107 |
| 2002 | 1,547,669** | 1,546,896 | 1,083,675 | 11,559 | 322 | 451,258 | 773** | 661 | 110 |
| 2003 | 1,661,996 | 1,661,273 | 1,176,707 | 10,006 | 698 | 473,763 | 723 | 585 | 138 |
| 2004 | 1,618,987 | 1,618,385 | 1,153,334 | 10,297 | 238 | 454,412 | 602 | 531 | 71 |
| 2005 | 1,782,643 | 1,782,080 | 1,345,723 | 6,552 | 364 | 429,316 | 563 | 478 | 85 |
| 2006 | 1,112,542 | 1,112,064 | 832,758 | 5,914 | 376 | 272,937 | 478 | 389 | 89 |

*Totals may include cases not reflected in the major filing chapters:

Chapter 7: "Straight Bankruptcy" - Liquidation

Chapter 11: Reorganization

Chapter 12: Adjustment of Debts of Family Farmers with Regular Income

Chapter 13: Adjustment of Debts of an Individual and Businesses

**Revised

(1) Bankruptcy filings declined 38 percent in 2006, most likely in response to the Bankruptcy Abuse Prevention and Consumer Protection Act (BAPCPA) of 2005 which took effect on October 17, 2005.

(2) Filings under Chapter 12 declined significantly between 1990 and 2002, primarily because the statutory provisions for Chapter 12 expired and were re-enacted several times. In 2003, these filings more than doubled, most likely due to the retroactive extension of provisions for filing under Chapter 12. See 2003 Annual Report, pg. 25. In 2005, the BAPCPA made chapter 12 a permanent part of the Bankruptcy Code.

Source: Statistical Tables F-2A and F-2B